



Lessons from the Financial Crisis and the Great Recession for Economic Modelling

June 2014, Jerusalem

Djanogly Hall , Mishkenot Sha'annanim, Jerusalem

Schedule

Thursday, June 19, 2014

10:00-11:30

[Banking, Liquidity and Bank Runs in an Infinite Horizon Economy](#)

Nobuhiro Kiyotaki, Princeton

Joint with Mark Gertler

[Slides](#)

Discussant: Jordi Gali, CREI

[Slides](#)

11:30-11:45

Coffee break

11:45-13:15

[House Price Gains and U.S. Household Spending from 2002 to 2006](#)

Atif Mian, Princeton

Joint with Amir Sufi

[Slides](#)

Discussant: Robert Hall, Stanford

[Slides](#)

13:15-14:30

Lunch break

14:30-16:00

[Global Divergence in Growth Regressions](#)

Joseph Zeira, Hebrew University

Joint with Michele Battisti and Gianfranco di Vaio

[Slides](#)

Discussant: Assaf Patir, Hebrew University

[Slides](#)

16:00-16:30

Coffee

16:30-18:00

[Understanding the Gains from Wage Flexibility: The Exchange Rate Connection](#)

Jordi Gali, CREI

Joint with Tommaso Monacelli

[Slides](#)

Discussant: Emmanuel Farhi, Harvard

[Slides](#)

Friday, June 20, 2014

9:00-10:30

[Quantifying the Lasting Harm to the U.S. Economy from the Financial Crisis,](#)

Robert Hall, Stanford

[Slides](#)

Discussant: Nobu Kiyotaki, Princeton

[Slides](#)

10:30-11:00

Coffee break

11:00-12:30

[A Theory of Macroprudential Policies in the Presence of Nominal Rigidities](#)

Emmanuel Farhi, Harvard

Joint with Ivan Werning

[Slides](#)

Discussant: Atif Mian, Princeton

[Slides](#)

12:30-14:00

Lunch break

14:00-15:30

[Financial Risk and Unemployment](#)

Ofer Setty, Tel Aviv

Joint with Zvi Eckstein and David Weiss

[Slides](#)

Discussant: Joseph Zeira, Hebrew University

[Slides](#)

15:30-16:00

Coffee

June 22, 2014

9:00-10:30

[Coordination and Crisis in Monetary Unions](#)

Gita Gopinath, Harvard

Joint with Mark Aguiar, Manuel Amador and Emmanuel Farhi

[Slides](#)

Discussant: Helene Rey, LBS

[Slides](#)

10:30-11:00

Coffee break

11:00-12:30

[Financial Integration and Growth in a Risky World](#)

Helene Rey, LBS

Joint with Nicolas Coeurdacier and Pablo Winant

[Slides](#)

Discussant: Gita Gopinath, Harvard

[Slides](#)

12:30-14:00

Lunch break

14:00-15:30

[Capital Values, Job Values and the Joint Behavior of Hiring and Investment](#)

Eran Yashiv, Tel Aviv

[Slides](#)

Discussant: David Weiss, Tel Aviv

[Slides](#)

15:30-16:00

Coffee break

18:00-20:00

[Policy Panel](#)

The Global Financial Crisis and the Euro Crisis: Lessons for Policy

Robert Hall, Stanford [Slides](#)

Jordi Gali, CREI [Slides](#)

Atif Mian, Princeton

Helene Rey, London Business School [Slides](#)